

November 10, 2023

To whom it may concern

JX Metals Trading Co., Ltd.

Integrated the subsidiaries in Thailand

JX Metals Trading Co., Ltd. (President & CEO : Suzuki Shoji ; the below “The company”) has decided that the management of Materials Service Complex (Thailand) Co., Ltd. (below “MSCT”) who are a local subsidiary in the Kingdom of Thailand in which The company owns all shares and Materials Service Complex Coil Center (Thailand) Co., Ltd. (below “MSCCCT”) who are also a local subsidiary in which MSCT owns all shares will be integrated effective on January 1, 2024. MSCT will merge with MSCCCT then MSCCCT will be liquidated.

MSCT offers nonferrous metal rolled products and MSCCCT carries on slitting the products. Demands of advanced materials such as rolled foil which is processed in MSCCCT is expected to be further more increase. Through the integration this time, we will strive further improvement of quality and service by strengthening the management between Sales and Manufacturing, and promote efficiency of the management.

Overview of the companies subject to integration

	Merging company	Liquidating company
Trade Name	Materials Service Complex (Thailand) Co., Ltd	Materials Service Complex Coil Center (Thailand) Co., Ltd
Location	Pinthong Industrial Estate (PIP2) 150/32 Moo 9 Nongkham, Sriracha, Chonburi 20110 Thailand	Same as left
Representative	President Mutsunobu Atsushi	Same as left
Capital	THB150 million (100% owned by The company)	THB153.45 million (100% indirectly owned by The company)